

Minsur Terminates its Option to Acquire the Lara Copper Project in Peru

Vancouver, British Columbia--(Newsfile Corp. - November 10, 2025) - Lara Exploration Ltd. (TSXV: LRA) (OTC Pink: LRAXF), ("**Lara**" or the "**Company**") advises that its has been notified by Minsur S.A. ("Minsur") of its intention to relinquish its option to acquire the Company's 45%-owned Lara Copper Project in southern Peru.

The Lara Copper Project comprises mineral rights covering a partly defined copper-molybdenum porphyry deposit, located in the Laramate Province of the Ayacucho Department, approximately 40km inland from the town of Palpa on the Panamerican Highway. To date 9,850 metres of diamond and reverse circulation drilling have been completed, outlining a mineralized footprint of 2,000 metres east to west and between 500 metres and 800 metres north to south.

Lara diamond drilling highlights include:

- LA-10-32 which intercepted 108 meters at 0.81% Cu and 0.015% Mo.
- LA-10-35 intercepted 218 meters at 0.57% Cu and 0.042% Mo.

Drilling results from the Lara Project were previously disclosed by Lara in news releases dated January 21, 2008, January 31, 2011 and February 28, 2012, which can be found in the News and Projects sections of the Company website (www.laraexploration.com) and filed on SEDAR+ (www.sedarplus.ca).

Michael Bennell, Lara's Vice President Exploration and a Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM), is a Qualified Person as defined by National Instrument 43-101 *Standards of Disclosure for Mineral Projects* and has approved the technical disclosure and verified the technical information in this news release.

About Lara Exploration

Lara is an exploration company, advancing its 100%-owned Planalto Copper-Gold Project in the Carajás Mineral Province of northern Brazil, with an open pitable Mineral Resource detailed in a NI 43-101 Technical Report filed on October 17, 2024. Scoping studies completed in 2025 are detailed in NI 43-101 Preliminary Economic Assessment, results of which were published on October 21, 2025. Lara follows the Prospect and Royalty Generator business model, which aims to minimize shareholder dilution and financial risk by generating prospects and exploring them in joint ventures funded by partners, retaining a minority interest and or a royalty. The Company currently holds a diverse portfolio of prospects, deposits and royalties in Brazil, Peru and Chile. Lara's common shares trade on the TSX Venture Exchange under the symbol "LRA".

For further information on Lara Exploration Ltd. please consult our website www.laraexploration.com, or contact Chris MacIntyre, VP Corporate Development, at +1 416 703 0010.

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