Extractive Sector Transparency Measures Act - Annual Report Reporting Entity Name Lara Exploration Ltd Reporting Year From **Date submitted** 5/8/2025 1/1/2024 To: 12/31/2024 Original Submission Reporting Entity ESTMA Identification Number E827671 Amended Report Other Subsidiaries Included (optional field) Not Consolidated Not Substituted **Attestation by Reporting Entity** In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above. Full Name of Director or Officer of Reporting Entity Bill Tsang Date 5/8/2025 **CFO Position Title**

				Extractive Sector Transparency Measures Act - Annual Report								
Reporting Year	From:	1/1/2024	To:	12/31/2024								
Reporting Entity Name			Lara Exploration Ltd			Currency of the Report	CAD					
Reporting Entity ESTMA			E827671									
Identification Number			E02/0/1									
Subsidiary Reporting Entities (if necessary)												
Payments by Payee												
Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴	
Peru	Government of Peru	Government of Peru Instituto Geologico Minero Y Metalurgico			178,853					178,853	See (1) in additional notes.	
Additional Notes:	dditional Notes: (1) Payments made in Peruvian Soles, translated at foreign exchange rate of 1 CAD = 2.6110 PEN, being the exchange rate in effect at December 31, 2024.											

	Extractive Sector Transparency Measures Act - Annual Report											
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:	1/1/2024	To: Lara Exploration Ltd E827671	12/31/2024		Currency of the Report	CAD					
,,	Payments by Project											
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³		
Peru	Corina			138,485					138,485	See (1) in additional notes.		
Additional Notes ³ : (1) Payments made in Peruvian Soles, translated at foreign exchange rate of 1 CAD = 2.6110 PEN, being the exchange rate in effect at December 31, 2024.												