

## Creating Value Through Discovery in South America

**Lara Exploration:** Canadian-listed mineral exploration company, focused on value creation through the acquisition and development of natural resource opportunities in South America.

**Prospect Generator:** business model that allows Lara, using finance derived from joint ventures, to build a diverse portfolio of exploration, royalty and mining interests, while at the same time keeping its teams focused on making a transformational discovery.

**Competitive Edge:** Lara has an experienced and capable management team with 20+ years in South America and various discoveries made.

**Investment Highlights:** In Brazil drilling with JV partner Capstone on the Planalto IOCG copper discovery; partnered with Codelco on the Liberdade IOCG copper discovery and; royalty revenue imminent from the Celesta IOCG copper development project. In Peru a new gold discovery at Corina with Hochschild and two new zinc prospects.

### MANAGEMENT & DIRECTORS

Miles Thompson - *President & CEO*

Michael Bennell - *VP Exploration*

Christopher MacIntyre - *VP Corporate Development*

David Miles – *CFO*

Christopher Jones – *Independent Director*

William Steers – *Independent Director*

Steve Yuzpe – *Independent Director*



Market capitalization:	C\$23m (@ C\$0.59/sh)
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Cash & marketable Securities	~C\$ 2.0 million
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Payments due from partners in 2020	~C\$ 1.6 million
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2020 Budget	~C\$ 2.0 million
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Insider ownership	~10% of outstanding
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# Acquisition – Exploration - Growth



## Joint Ventures and Alliances

Country	Partner	Project	Commodity	Lara %	Remaining Cash to be paid on fulfillment \$m	Royalties
Brazil	Capstone	Planalto	Copper	30%	0.40	Full Carry through to Production
Brazil	Codelco	Liberdade	Copper	49%		2% NSR
Peru	GBM	Lara	Copper	45%		1% NSR
<b>Total</b>					<b>\$0.40</b>	

## Lara's Self-Generate Royalties

Country	Partner	Project	Commodity	Lara %	Remaining Cash to be paid on fulfillment \$m	Royalties
Brazil	Seven	Cumaru	Manganese	Royalty		\$2.00/t
Brazil	Vertical	Vertical	Iron	Royalty	0.80	\$0.75 - \$1.5/t
Brazil	Tessarema/North	Celesta	Copper-Gold	5%	0.81	2% NSR
Peru	Hochschild	Corina	Gold	Royalty	3.85	2% NSR
Peru	Valor	Picha	Copper	Shares		1% NSR
Peru	Estrella	Ancash	Gold	5%		1% NSR
Chile	Bifox	Bahia Inglesa	Phosphate	Shares	0.57	Royalty
<b>Total</b>					<b>\$6.03</b>	

