



Lara
exploration



JUNE 2018

Forward Looking Statements



Except for statements of historical fact relating to the Company, certain information contained herein constitutes forward-looking statements. Forward-looking statements are frequently characterized by words such as “plan”, “expect”, “project”, “intend”, “believe”, “anticipate” and other similar words, or statements that certain events or conditions “may” or “will” occur. Forward-looking statements are based on the opinions and estimates of management on the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. There can be no assurance that such forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on such statements.

The Company does not undertake to update any forward-looking statements that are incorporated by reference herein, except in accordance with applicable securities laws. For a description of material factors that could cause the Company’s actual results to differ materially from the forward-looking statements, please review the Company’s Management Discussion & Analysis and Financial Statements filed on www.sedar.com.

Michael Bennell, Lara’s Vice President Exploration and a Fellow of the Australasian Institute of Mining and Metallurgy, is a Qualified Person as defined by National Instrument 43-101 Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators, and has verified the data disclosed, including sampling, analytical and test data underlying the information or opinions contained in the written disclosure and approved the written disclosure of the technical information in this presentation regarding the Company’s projects.

Lara Exploration in Summary

- Canadian-listed project generator with a business model focused on managing exploration risk through multiple plays in diverse metals and locations in South America.
- Experienced management and exploration teams with good local knowledge.
- Introduction of JV partners to fund exploration and development for project equity after Lara has identified targets.
- Focused on copper and gold, notably Lara's Planalto project in Brazil, one of three Lara holds in the Carajás province. In addition to the Carajás copper program, the Company is actively acquiring new gold and copper prospects in Peru



Lara's Copper Projects in the Carajás



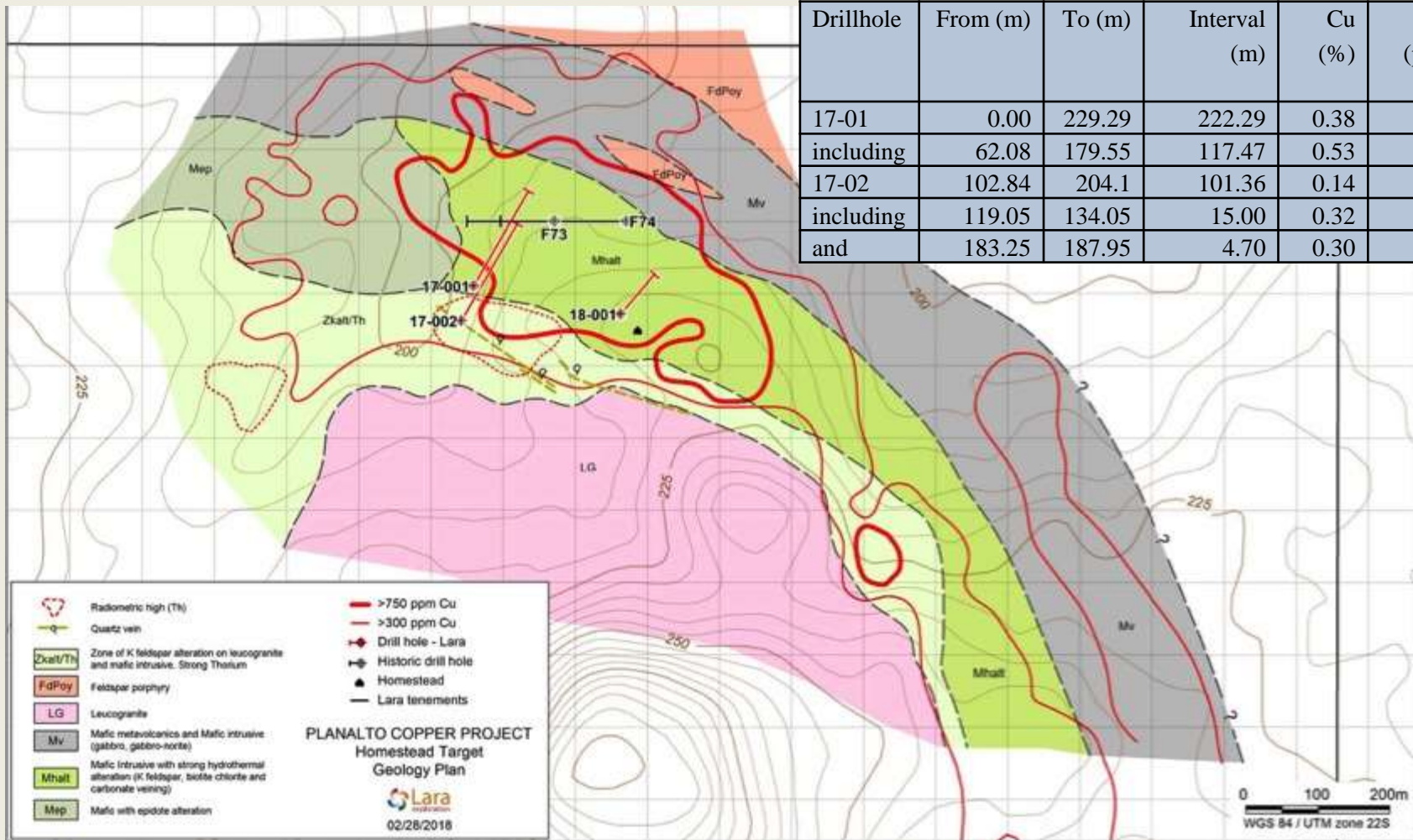
Planalto Copper Project

- Project with easy access from paved highway, in an area cleared for grazing.
- Close to the Sossego (Vale) and Antas (Avanco) mines and the Cristalino (Vale) and Pedra Branca (Avanco) projects.
- Lara has the option to purchase a 100% of the Planalto project subject to royalties.
- Historical reports include results of two drill holes: FD-73 which intercepted 188m of 0.4% copper and FD-74 which intercepted of 50m at 0.38% copper.
- Lara has completed three new drillholes and a fourth is in progress



Please refer to "Lara Signs Option to Acquire the Planalto Copper Project in Northern Brazil" Released: February 25, 2013

Homestead Geology/Geochem/Drilling



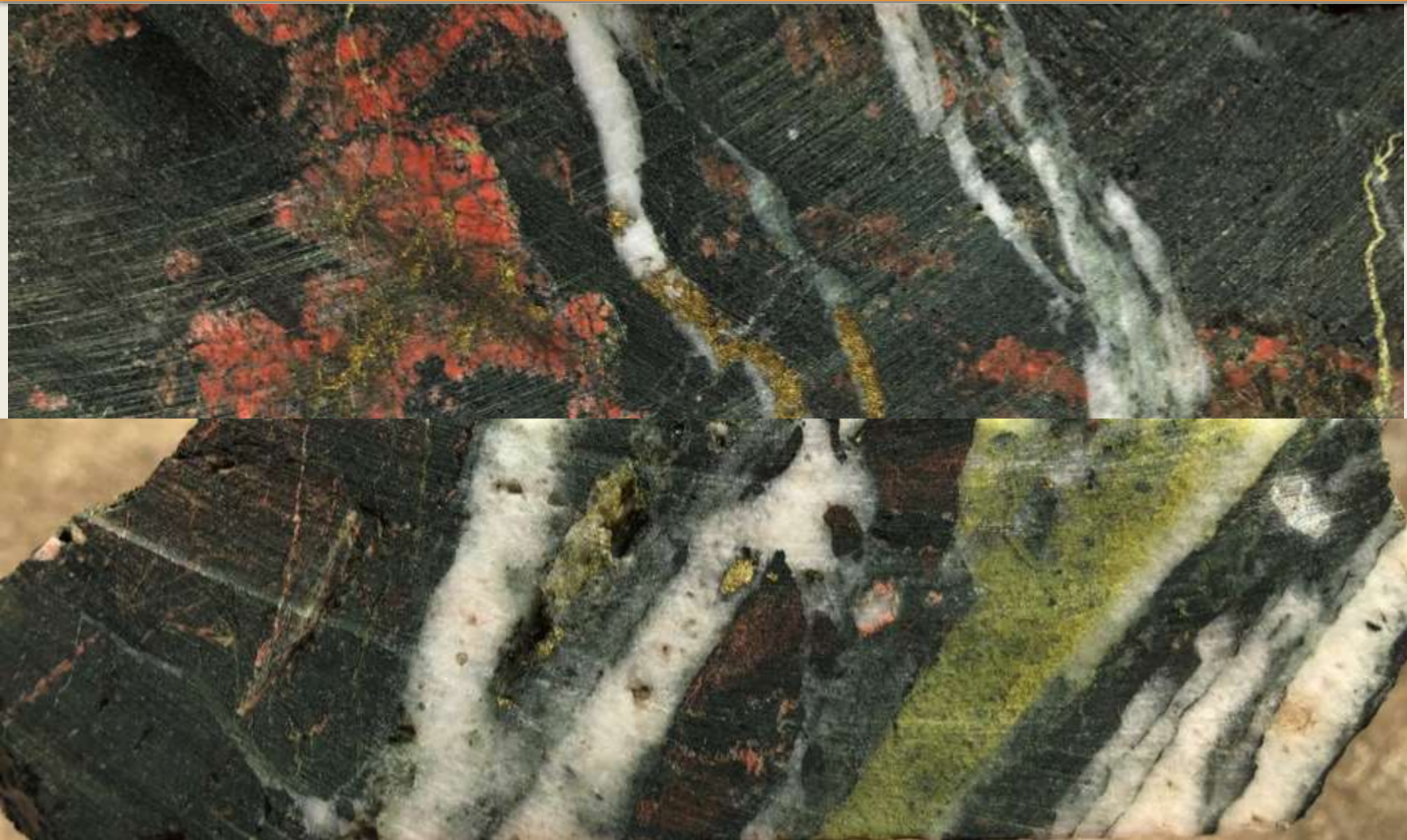
Drillhole	From (m)	To (m)	Interval (m)	Cu (%)	Au (ppb)	Cu Eq. (%)
17-01	0.00	229.29	229.29	0.38	39	0.41
including	62.08	179.55	117.47	0.53	54	0.57
17-02	102.84	204.1	101.26	0.14	20	
including	119.05	134.05	15.00	0.32	27	
and	183.25	187.95	4.70	0.30	29	

Please refer to "Drilling Intercepts 117.47 Metres Averaging 0.57% Copper Equivalent at the Planalto Copper Project in Brazil"
Released: February 28, 2018

Homestead Target Aerial View

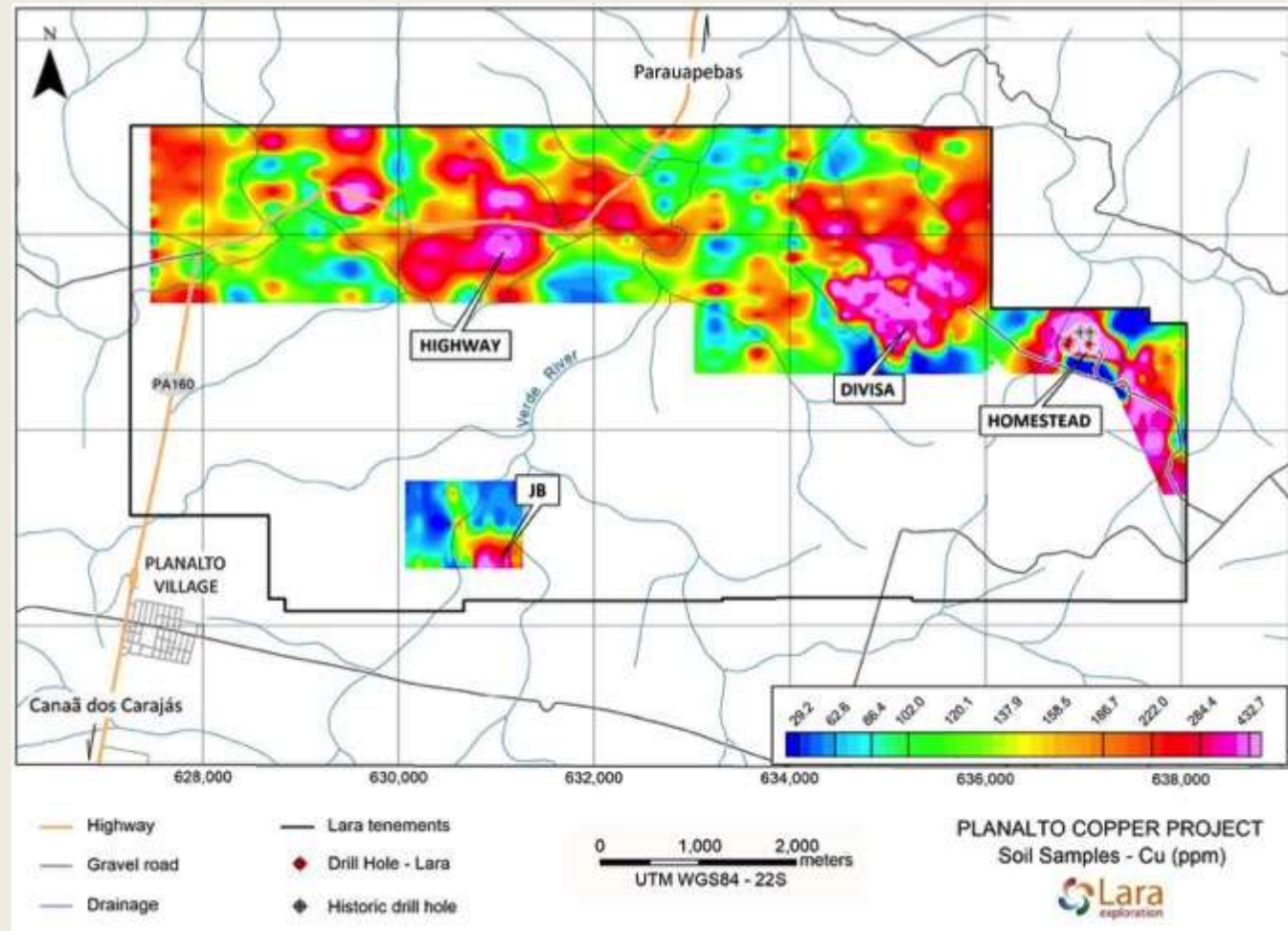


Mineralized Core DDH-17-01



Planalto – Other Targets

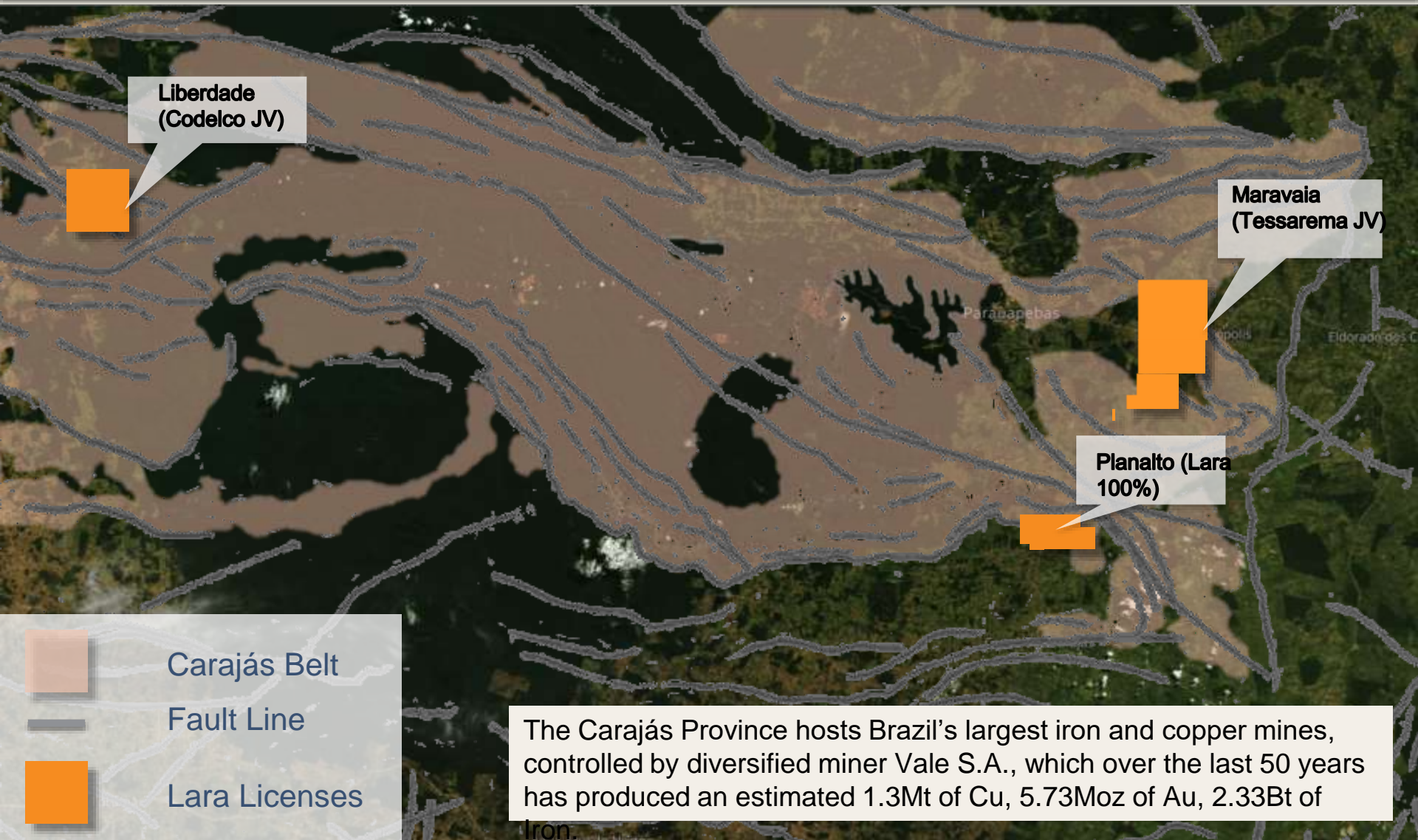
The Divisa target is a laterite plateau with a copper in soils anomaly and EM anomalies from the recent Avanco survey. A reverse circulation drill program has been recommended as follow up to look through the laterite cover.



Planalto Next Steps

- Copper mineralization in the first two drill holes on the Homestead target was surprising in that it comprised predominantly chalcopyrite in a stockwork-like pattern of narrow sub-millimeter to centimeter-wide veins, veinlets and disseminations hosted in altered (biotite, actinolite and K-feldspar) mafic metavolcanics and gabbroic intrusive rocks. Chalcopyrite also occurs associated with magnetite in early K-feldspar-rich veins, as well as in later cross-cutting quartz, epidote, calcite and fluorite veins ranging in widths from a few millimeters to several meters.
- This style of mineralization differs from the more complex and pervasive alteration, associated with major brecciation and mineralization in the Iron-Oxide-Copper-Gold deposits typical of the Carajás Province.
- Lara is in the process of drilling two more holes to better understand this mineralization, which is provisionally interpreted as being related to a late Lower Proterozoic-age A-type granite porphyry.
- Divisa, lying to the West of the Homestead target, is another interesting target, with geophysical EM anomalies under a laterite cap with anomalous copper values in soils.

Lara's Other Carajás Copper Projects



Liberdade Copper Discovery - Brazil

- Liberdade has a discovery made in partnership with Codelco on the Fortuna target.
- Exploration and drilling was funded by Codelco to earn a 51% interest. Delivery of a resource of >500,000t Cu gets them to 75%.
- Codelco is currently running a lawsuit against Vale S.A. and the Brazilian Department of Mines defending the exploration title that Vale has questioned.



Liberdade Copper - Fortuna Target

- The Fortuna target is a Carajás-type IOCG system with a 1200m x 350m surface footprint, similar in style to a number of developed copper deposits and mines in the district.
- Fortuna is only one of several targets so far identified within the Liberdade property.



Best Intercepts Fortuna Target - Primary Chalcopyrite Zone

Drill Hole	Target	From (m)	To (m)	Intercept (m)	Copper (%)	Gold (ppb)	Cu Eq (%)
LBCD - 02	Fortuna	49	246	197	0.65	118	0.72
LBCD - 06	Fortuna	72.6	200.7	128.1	0.69	104	0.75

Please refer to "Codelco Intercepts 197 Metres at 0.72% Copper Equivalent at Liberdade" Released: March 1, 2013

Maravaia Copper Project

- The Maravaia deposit comprises high-grade IOCG-type breccia veins.
- Drill intercepts include 53.8m at 9.59% Cu, 56m at 16.51% Cu, 29.05m at 4.56% Cu.
- Partner Tessarema is completing permitting and mine development to earn its interest.
- Lara retains a 5% fully-carried interest and a 2% NSR royalty.
- The Maravaia deposit is one of several targets within the Curionopolis property, which is also covered by the 2% NSR royalty agreement to Lara.



Please refer to 'Drilling Intersects 56 metres at 16.51% Copper at Curionopolis in Brazil', Released: June 1, 2015

Maravaia Mine Development Work



Cone Crusher in place



Flotation equipment installed



Vibrating Screen, Feeder and Pumps in place

Share Capital and Sustainability



Treasury	Value
Market Capitalization (as at April 20 th , 2018)	~CAD\$25.1M
Cash & Marketable Securities	~CAD\$3.0 M
Payments due from Partners (est. 2018)	~CAD\$1.5 M
2018 Budget	~CAD\$2.0 M

Share Capital	Number	Percent
Outstanding	34,450,940	90%
Options & Warrants	3,998,125	10%
Fully Diluted	38,449,065	100%
Insider Ownership		~10%

Management

Miles Thompson (President & CEO)

Lara founder with +30 years in exploration globally. Founder and Chairman of Reservoir Minerals, sold to Nevsun for \$512m in 2016. Previously Manager Business Development for Gold Fields Exploration.

Michael Bennell (Vice President Exploration)

+30 year track record with multiple discoveries in Australia, Brazil and Africa. Previously with BHP Billiton and AngloGold.

Christopher MacIntyre (Vice President Corporate Development)

+10 years in Public Markets. Founder & Vice-President Corporate Development of Reservoir Minerals Inc. (TSXV: RMC) prior to the sale to Nevsun Resources (TSX: NSU).

Helio Ikeda (Senior Geologist Brazil)

Lara founder, with +30 years experience of exploration in Brazil. Worked previously for Vale, Billiton and Barrick.

Carlos Caceres (Advisor Colombia)

+30 years experience in coal, metals and oil and gas exploration in Colombia.

Directors

Christopher Jones (Independent Director)

Member of the Institute of Canadian Chartered Accountants and Institute of Chartered Financial Analysts of Ontario. Accounting Manager at Williams & Partners.

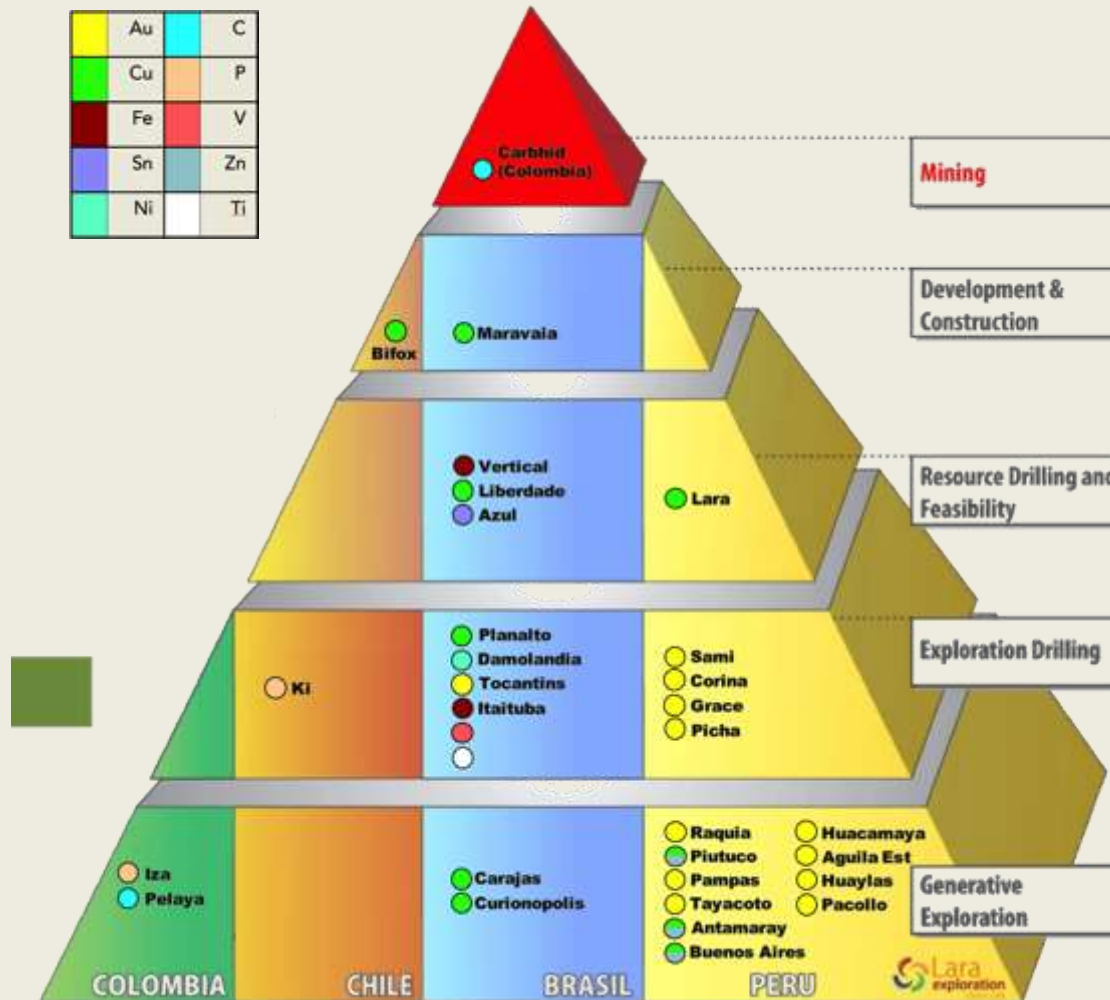
Adrian Calvert (Independent Director)

+15 years in resource industry. Founder of WindRose Capital Ltd. Holds law degree from the University of Queensland and an MBA from Insead.

William Connell Steers (Director)

Managing partner at IMC Brasil, a Director of Petro Rio SA (a Canadian listed oil producer), Indústrias Verolme-Ishibras S.A. (private manufacturer and repairer of ships, vessels, and off-shore platforms for oil exploration and production) and Docas Investimentos S.A. (private investment company). Formerly, Managing Partner at Weatherhaven Brasil (private manufacturer of temporary shelters).

Lara's Diverse Project Portfolio



Joint Ventures, Alliances and Royalties



Country	Partner	Project	Commodity	Lara %	Cash \$m	Expl \$m	Royalties
Brazil	Codelco	Liberdade	Copper	30%			2% NSR
Brazil	Tessarema	Maravaia	Copper-Au	5%			2% NSR
Brazil	Vertical	Vertical	Iron	Royalty	0.80		\$0.75 - \$1.5/t
Peru	Redzone	Lara	Copper	45%			1% NSR
Peru	Hochschild	Corina	Gold	Royalty	4.15	2.00	2% NSR
Peru	Apumayo *	Grace	Gold	Royalty	2.00	0.50	0.75-1%
Peru	Valor	Picha	Copper	Royalty			1%
Chile	Kiwanda	Bahia Inglesa	Phosphate	Shares	0.57		Royalty
Colombia	Kiwanda	Carbhid	Coal	Shares			
Colombia	Kiwanda	Pelaya	Coal	Shares			Royalty
Colombia	Kiwanda	Iza	Phosphate	Shares			Royalty
Totals					8.27	2.50	

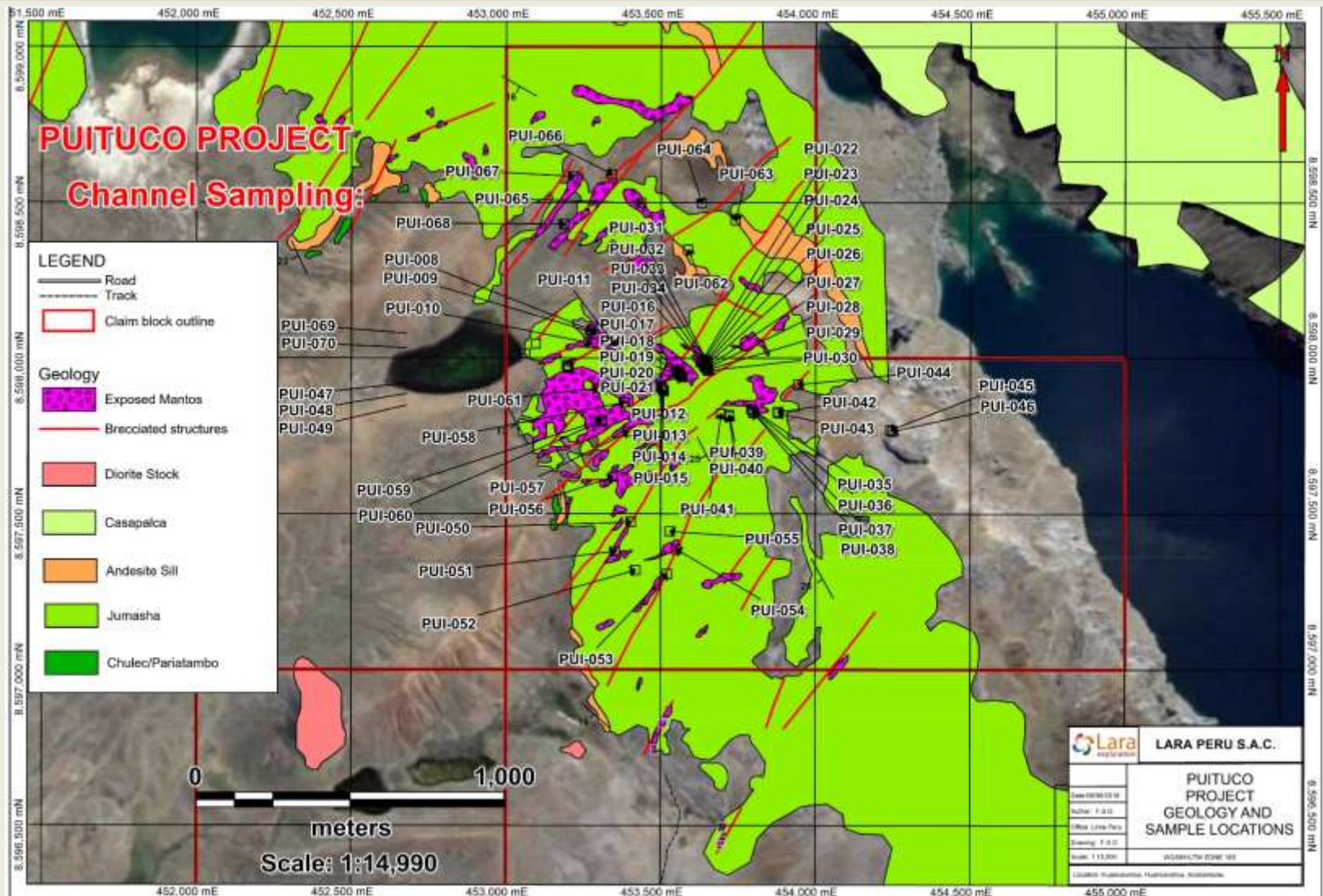
* The deal with Apumayo is in renegotiation

Peru Portfolio

- Lara copper (Lara 45% + NSR)
- Corina gold (Hochschild JV)
- Grace gold (Apumayo JV in renegotiation)
- Sami gold (Lara 100%)
- Picha copper (Lara NSR)
- New base metal exploration properties: Antamaray, Buenos Aires and Puituco acquired in 2017
- Seven new prospects claimed for epithermal gold in 2017-18; publications pending



Puituco Project Channel Sampling



Drilling Results

Samples	Type	Width m	Zinc %	Lead %	Silver g/t
PUI-012 to PUI-015	Breccia	20.0	5.72	2.19	14.55
PUI-016 to PUI-021	Manto-1	30.0	4.74	1.42	3.30
PUI-022 to PUI-030	Manto-2	42.6	4.65	4.86	37.20
PUI-031 to PUI-034	Manto-2	17.3	4.73	2.60	16.37
PUI-035 to PUI-038	Manto-1	20.0	4.88	1.33	2.03
PUI-039 to PUI-040	Breccia	8.4	6.73	5.03	9.34
PUI-042 to PUI-043	Manto	7.8	6.86	4.02	5.26
PUI-047 to PUI-049	Breccia	15.0	6.25	1.95	60.63
PUI-059 to PUI-060	Manto	10.4	3.67	4.16	20.19

- A total of 63 samples were collected across vertical brecciated structures and two related low-angle mantos that extend into the limestones.

View of Sampled Area



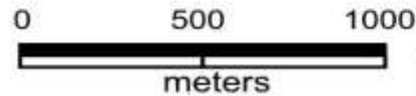
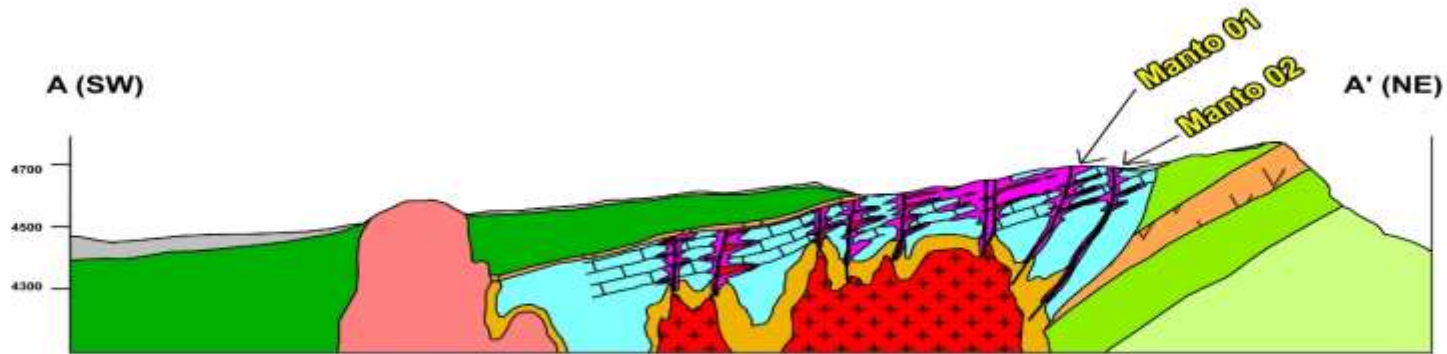
- The 63 rock channel samples were collected by Lara's consultant AFC Logistics S.A.C. and delivered by them to the ALS Peru S.A. laboratory in Lima.
- The samples were typically cut over 5m widths (range 0.5m to 7.4m) by hand or by electric jack-hammer, depending on the rock hardness.
- The samples were analyzed by 33 element ICP for base metals and silver and 50g fire assay for gold.
- Ore grade samples for zinc, lead and silver were reanalysed with a four-acid digest and AAS finish. Standard, blank and duplicate samples were analysed for QAQC purposes and all reported in-range.








Drill Hole Sample









- Sample PUI-030 – 104 g/t Ag, 7.49% Pb and 3.61% Zn over 2.6m of brecciated and recrystallized limestone Manto.

Cross Section of Puituco Geology



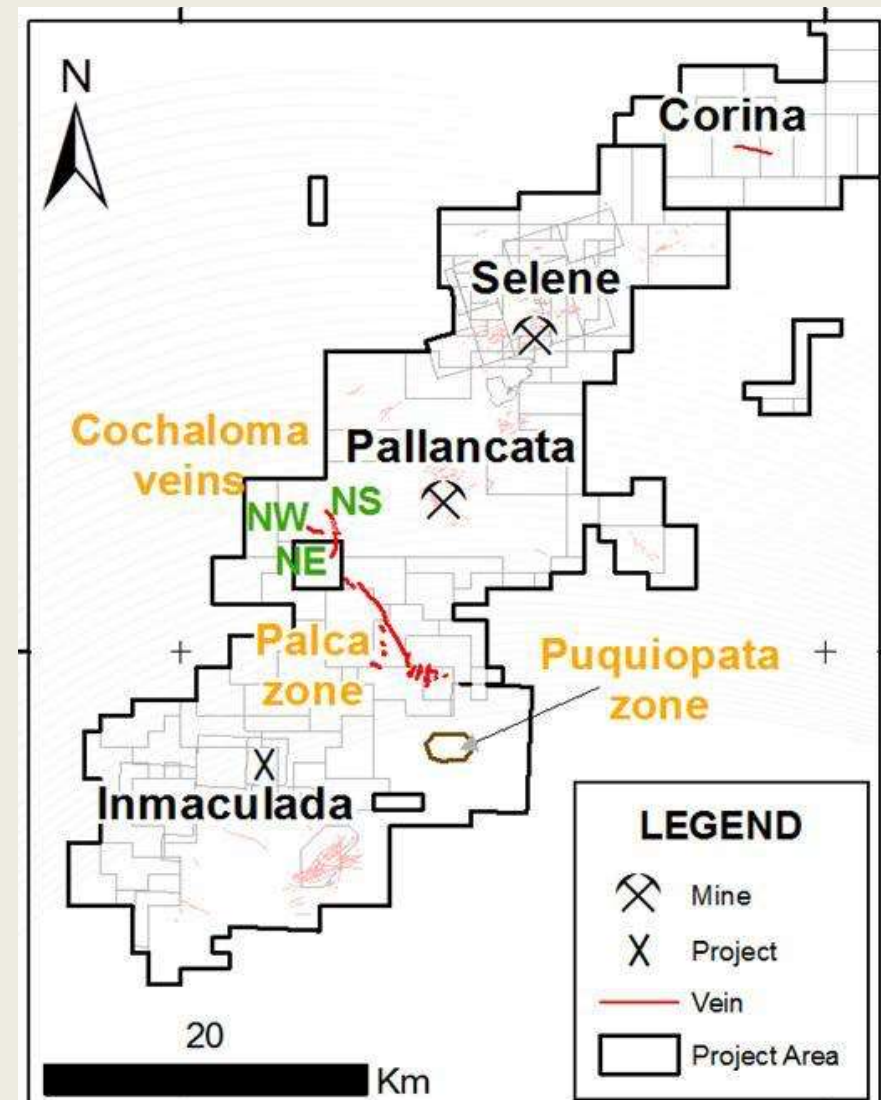
GEOLOGY	
	Quaternary
	Porphyry
	Diorite Stock
	Casapalca
	Andesite Sill
	Jumasha
	Chulec/Pariatambo

ALTERATION	
	Mantos
	Recrystallization
	Hydrothermal Alteration
	Brecciated Structures
	Skarn
	Porphyry

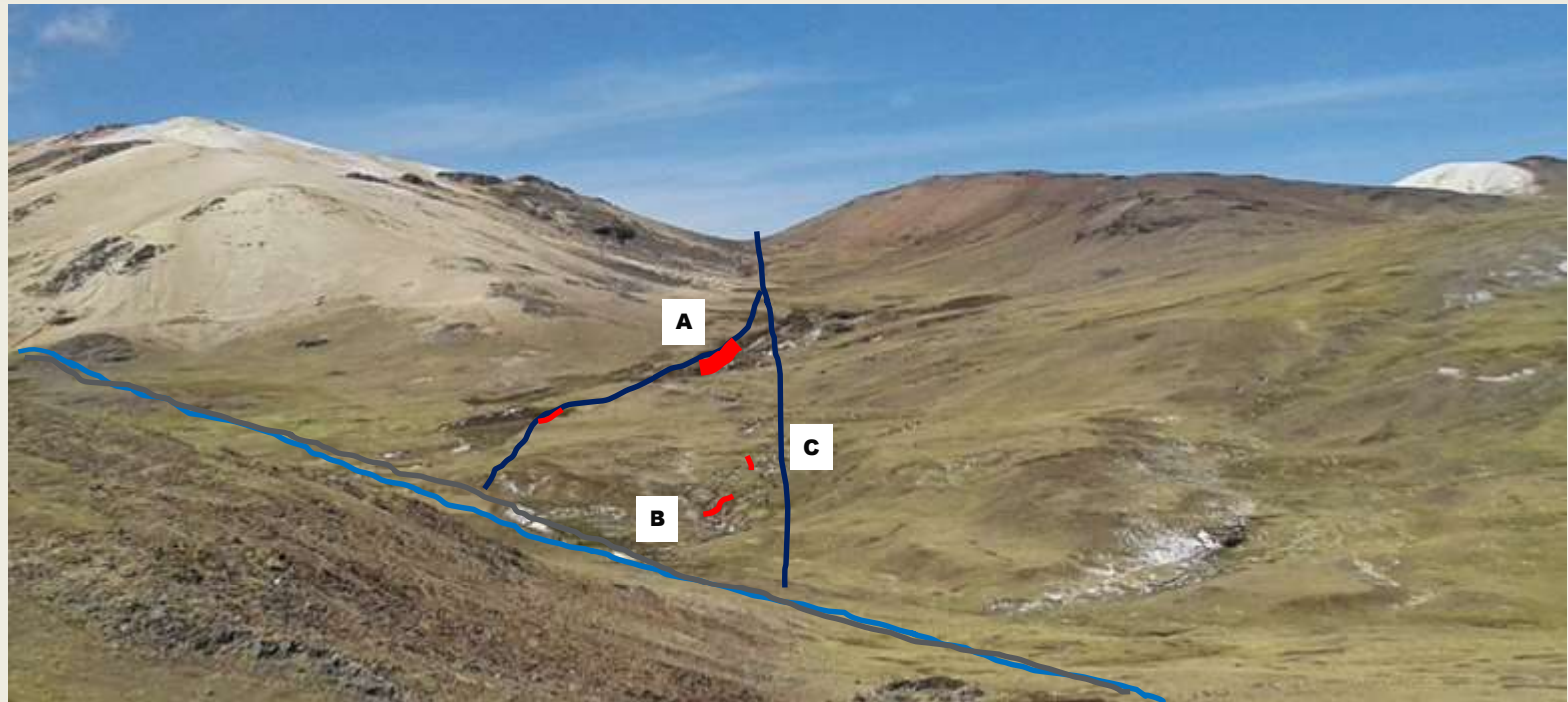
	LARA PERU S.A.C.
Date: 05/06/2018	PUITUCO PROJECT
Author: F.S.O	
Office: Lima-Penz	
Drawing: F.S.O	
Scale: 1:20,000	SCHEMATIC SECTION
WGS84/UTM ZONE 18S	
Location: Huancavelica, Huancavelica, Acobambilla	

Corina Gold JV - Peru

- Low sulphidation epithermal gold target, close to the Hochschild owned Selene mill, Pallancata and Immaculada mines.
- Lara trenched and sampled mineralization for >2km of strike on the Promesa vein.
- Project optioned to Hochschild for \$4.15m in cash and a 2% NSR royalty.
- Community agreement in place, additional fieldwork completed in 2017.
- Currently working to secure drilling permits for a diamond drilling program planned for later in the year.

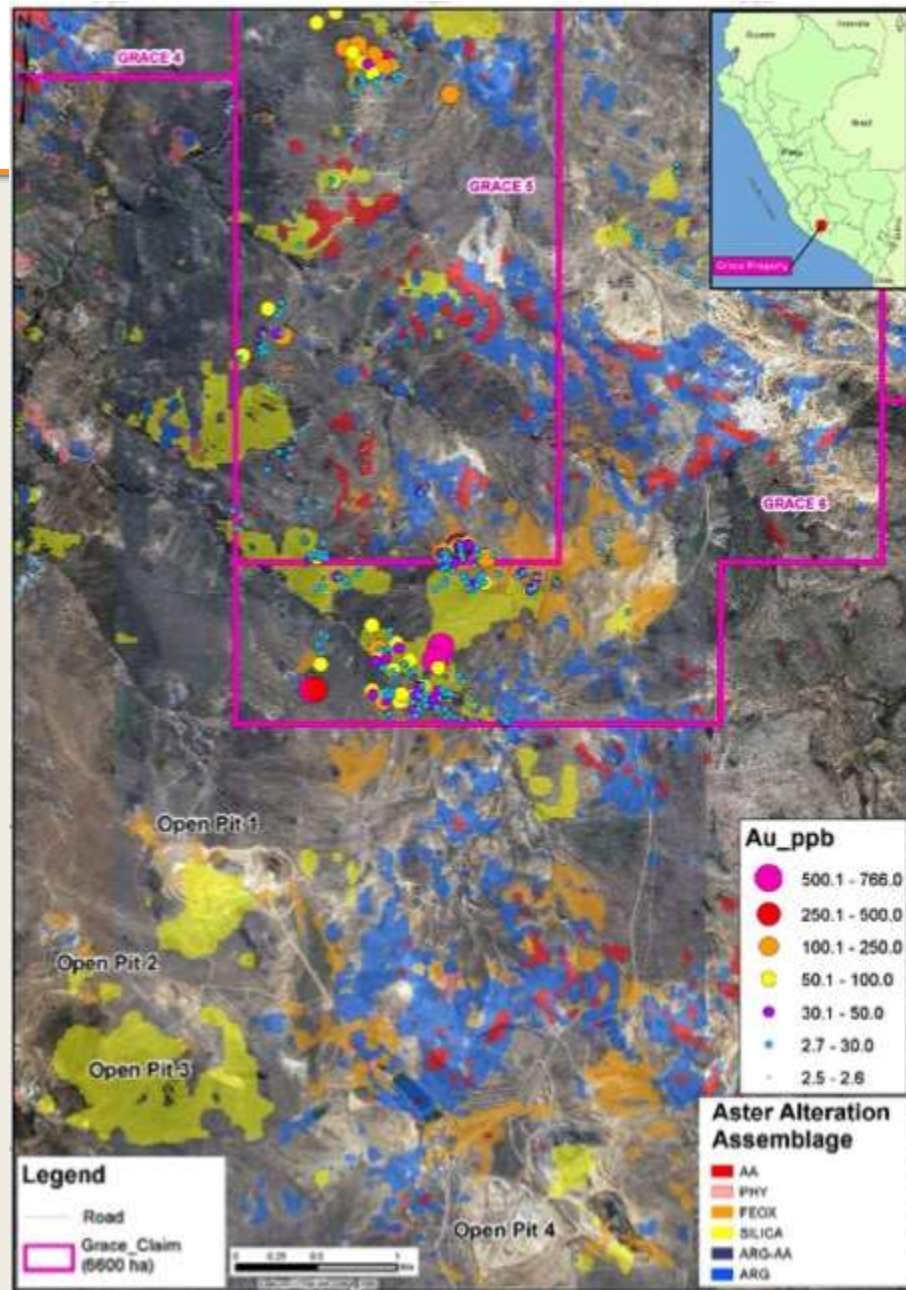


Corina Vein – Central Zone Sigmoid



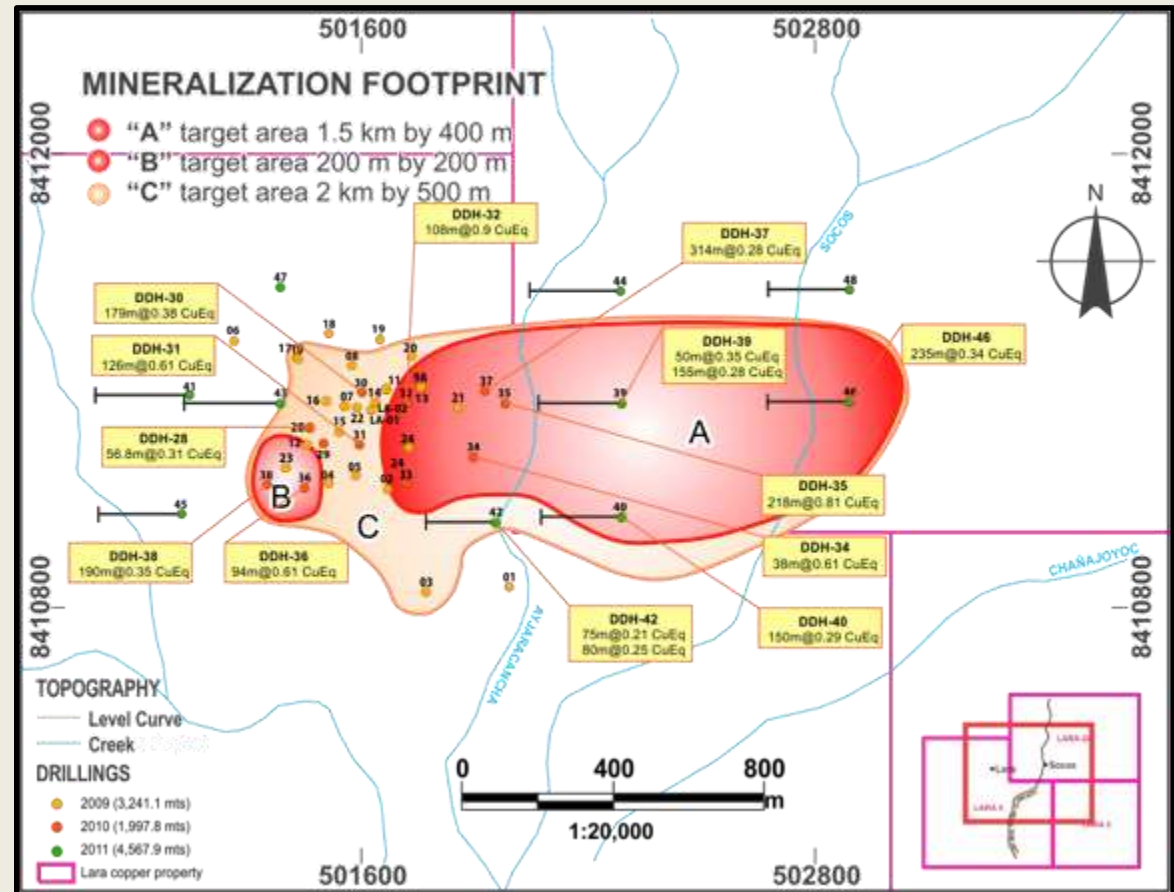
Grace Gold JV - Peru

- High sulphidation epithermal gold targets close to Apumayo's old open pits (below) and mill (on care an maintenance).
- Apumayo's option to acquire the project expired in December and Lara is working with Apumayo to decide the next steps.



Lara Copper JV - Peru

- Porphyry deposit with mineralized footprint 2km by 0.5km.
- Oxide resource based on limited drilling completed to date.
- Located at low altitude, close to infrastructure and to the coast.
- Minsur paid \$505 million for a 70% interest in the nearby Mina Justa deposit in 2012.
- Lara ownership 45%, plus a 1% NSR royalty.



Please refer to "Summary of Exploration, Metallurgy and Scoping Studies on the Lara Porphyry Copper Property and Proposed 2005 Exploration Program, Rio Viscus, Palpa, Peru" authored by John Nebocat, P. Eng. dated February 9, 2004 and revised March 31, 2005; and to "NI 43-101 TECHNICAL REPORT ON THE LARA PORPHYRY COPPER-MOLYBDENUM DEPOSIT, PERU", authored by Simon Meldrum and dated March 1, 2010.

Bahia Inglesa Phosphate - Chile

- Phosphate basin in northern Chile, close to port, with a long history producing direct application phosphate for the Chilean market.
- Lara and partner Kiwanda hold 19,000 hectares of 100%-owned licenses and an option to purchase the producing Bifox mine.
- Agreement in place to vend rights to Phillips River (now renamed Bifox Ltd) for cash and shares.



Surface mapping, sampling and test pits from the due-diligence program

2018 Outlook



- The Company's plan is to generate new properties and prospects. The focus is on Brazil and Peru, where we currently see the most potential, with 10 new prospects already claimed in Peru over the last 12 months.
- Lara expects to report additional drill results from the Planalto Copper Project in the coming weeks and hopes to secure a new joint venture partner in due course.
- Tessarema is developing a small high-grade copper-gold mining operation at Curionopolis, scheduled to start operations later in the year. Lara retains a 5% fully-carried interest and a 2% NSR production royalty.
- Kiwanda Coal and Phosphate Alliances listing on the ASX through reverse takeover of Phillips River Mining (now renamed Bifox Ltd.). Lara to be repaid \$570,000 in cash, receive vendor shares and royalties.
- Hochschild working to secure drill permits for Lara's Corina gold project, a highly prospective epithermal vein system close to their Pallancata and Immaculada mining operations.
- Codelco continues to support court and administrative proceedings to defend our title and rights to the Liberdade copper discovery.

Summary and Conclusions

- Prospect Generator business model substantially increases the probability of exploration success, while reducing the cost of failures.
- Lara's treasury sufficient to maintain programs through 2018 and beyond, adding new prospects like the recently optioned gold and nickel projects in Brazil and new claims in Peru.
- Management team has deep roots in South America, has made multiple discoveries, and has significant shareholdings in the Company.
- Focus on larger discoveries of interest to miners, where even a minority interest or a royalty can generate order of magnitude returns for shareholders.
- Liberdade discovery made with Codelco potentially a catalyst for a revaluation of the company if title problems can be resolved.
- New discovery at Planalto potentially very material to the Company
- Building a portfolio of self-created royalty interests, with the Maravaia Copper Project potentially starting to pay out in 2018.

Contact



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