Extractive Sector Transparency Measures Act - Annual Report



							exploration
Reporting Entity Name			LARA E	KPLORATION LTD.			
Reporting Year	From	1/1/2017	To:	12/31/2017	Date submitted	5/28/2018	
Reporting Entity ESTMA Identification Number	E827671		Original Subr		Repo		
Other Subsidiaries Included (optional field)						2	
Not Consolidated							
Not Substituted							
Attestation by Reporting Entity							
In accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable di for the reporting year listed above.							
Full Name of Director or Officer of Penerting Entity		David	l Miles				
Full Name of Director or Officer of Reporting Entity					Date	5/21/2018	
Position Title		Unlet Finar	ncial Officer				

			Extractive Se	ector Transpar	ency Measures	Act - Annual Re	port						
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if	From:	: 1/1/2017 LARA EXPLORATIC E827671	To: ON LTD.	12/31/2017		Currency of the Report	CAD						
Payments by Payee													
Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴		
Brazil	DEPARTAMENTO NACIONAL DE PRODUCAO MINERAL				72,353					72,353			
Peru	INSTITUTO GEOLOGICO MINERO Y METALURGICO				77,681					77,681			

Payments made in Brazil were converted from Brazilian reals ("sCAD") using the exchange rate at December 31, 2017 of 1 real = \$CAD 0.3787. Payments made in Peru were converted from US dollars ("\$US") TO Canadian dollars ("\$CAD") using the exchange rate at December 31, 2017 of 1 \$US = \$CAD 1.2551

Additional Notes:

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number

To: LARA EXPLORATION LTD. From: 1/1/2017 12/31/2017

E827671

Currency of the Report CAD

Subsidiary Reporting Entities (if necessary)

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Brazil	Business Development			23,749					23,749	
Brazil	Damolandia Project			5,103					5,103	
Brazil	Planalto Project			5,745					5,745	
Brazil	Itaituba Iron Project			1,661					1,661	
Brazil	São Fernando Project			3,289					3,289	
Brazil	Chapada Grande Project			7,913					7,913	
Brazil	Caicó Project			3,954					3,954	
Brazil	Conceição de Tocantis Project			346					346	
Brazil	Niquelandia Project			8,266					8,266	
Brazil	Nova Olinda Project			5,744					5,744	
Brazil	Missão Velha Project			2,133					2,133	
Brazil	Serrita Project			4,450					4,450	
Peru	Sami 20			11,296					11,296	
Peru	Puituco 1			17,092					17,092	
Peru	Puituco 2			7,181					7,181	
Peru	Puituco 3			4,682					4,682	
Peru	Rafa 1			3,728					3,728	
Peru	Rafa 2			2,636					2,636	
Peru	Rafa 3			2,636					2,636	
Peru	Rafa 4			3,012					3,012	
Peru	Rafa 5			2,636					2,636	
Peru	Rafa 6			3,389					3,389	
Peru	Emilia 1			3,570					3,570	
Peru	Emilia 2			1,988					1,988	
Peru	Emilia 3			1,243					1,243	
Peru	Emilia 4			546					546	
Peru	Raquia			3,765					3,765	
Peru	Tayacoto			3,765					3,765	
Peru	Pampas 1			2,259					2,259	
Peru	Pampas 2			2,259					2,259	

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	Payments by Project											
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³		
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