

Creating Value Through Discovery

# Forward Looking Statements



Except for statements of historical fact relating to the Company, certain information contained herein constitutes forward-looking statements. Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on the opinions and estimates of management on the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. There can be no assurance that such forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on such statements.

The Company does not undertake to update any forward-looking statements that are incorporated by reference herein, except in accordance with applicable securities laws. For a description of material factors that could cause the Company's actual results to differ materially from the forward-looking statements, please review the Company's Management Discussion & Analysis and Financial Statements filed on <a href="https://www.sedar.com">www.sedar.com</a>.

Michael Bennell, Lara's Vice President Exploration and a Fellow of the Australasian Institute of Mining and Metallurgy, is a Qualified Person as defined by National Instrument 43-101 Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators, and has verified the data disclosed, including sampling, analytical and test data underlying the information or opinion s contained in the written disclosure and approved the written disclosure of the technical information in this presentation regarding the Company's projects.

# Lara Exploration in Summary



- Canadian-listed project generator with a business model focused on managing exploration risk through multiple plays in diverse metals and locations in South America.
- Experienced management and exploration teams with good local knowledge.
- Introduction of JV partners to fund exploration and development for project equity after Lara has identified targets.
- Current focus copper and gold, notably Lara's
   Planalto copper project in Brazil



# Lara's Copper Projects in the Carajás Saploration

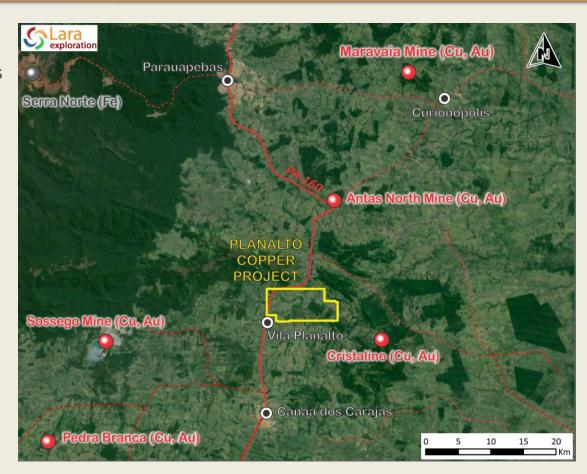




## Planalto Copper Project

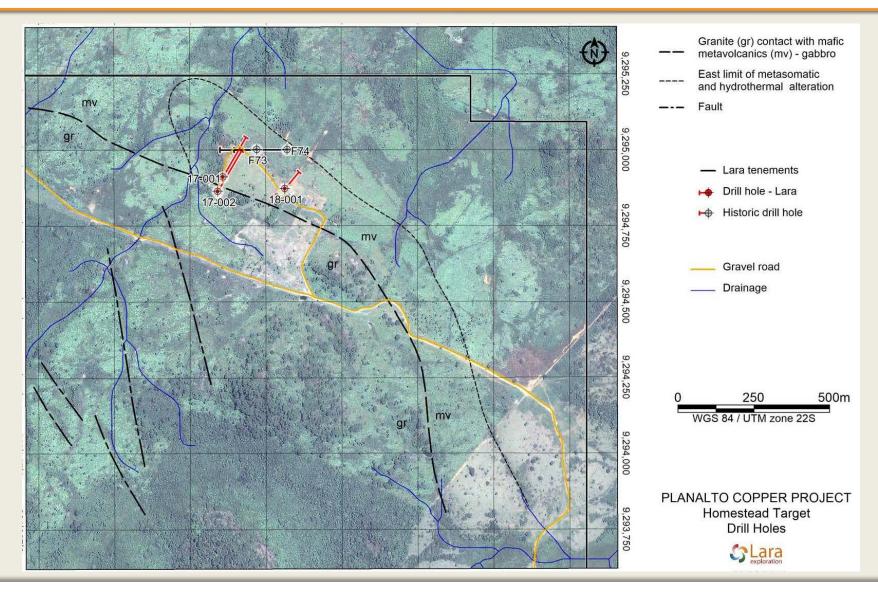


- Lara's current focus is the Planalto project, where drilling is underway.
- Project has easy access from a paved highway and lies in an area already cleared for grazing.
- Close to the Sossego (Vale) and Antas (Avanco) copper mines and the Cristalino (Vale) and Pedra Branca (Avanco) development projects.
- Lara has the option to purchase a 100% of the Planalto project subject to royalties.

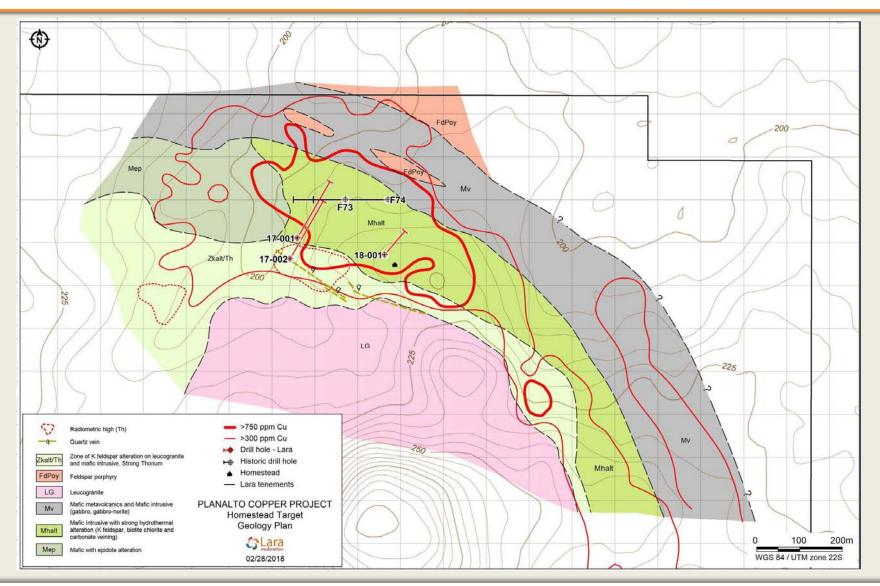


### Homestead Drillhole Locations





# Homestead Target Geochem/Geology Lara exploration



# Homestead Target Aerial View

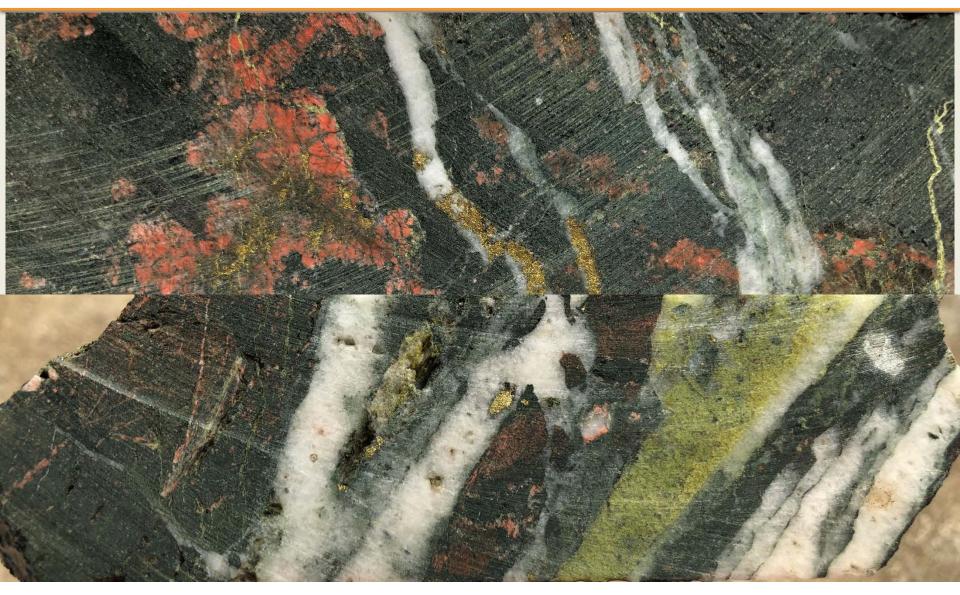




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# Mineralized Core DDH-17-01



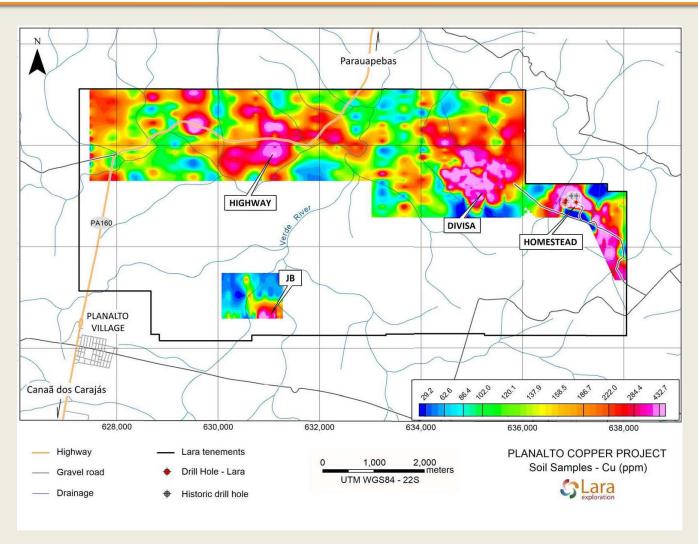


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# Planalto - Other Targets



The Divisa target is a laterite plateau with a copper in soils anomaly and EM anomalies from the recent Avanco survey. A reverse circulation drill program has been recommended as follow up to look through the laterite cover.



### Planalto Next Steps



- Copper mineralization in the first two drill holes on the Homestead target was surprising in that it
  comprised predominantly chalcopyrite in a stockwork-like pattern of narrow sub-millimeter to
  centimeter-wide veins, veinlets and disseminations hosted in altered (biotite, actinolite and Kfeldspar) mafic metavolcanics and gabbroic intrusive rocks. Chalcopyrite also occurs associated
  with magnetite in early K-feldspar-rich veins, as well as in later cross-cutting quartz, epidote,
  calcite and fluorite veins ranging in widths from a few millimeters to several meters.
- This style of mineralization differs from the more complex and pervasive alteration, associated with major brecciation and mineralization in the Iron-Oxide-Copper-Gold deposits typical of the Carajás Province.
- Lara is in the process of drilling two more holes to better understand this mineralization, which is provisionally interpreted as being related to a late Lower Proterozoic-age A-type granite porphyry.
- Divisa, lying to the West of the Homestead target, is another interesting target, with geophysical EM anomalies under a laterite cap with anomalous copper values in soils.

### Share Capital and Sustainability



| Treasury   | Value       |  |  |
|--|-------------|--|--|
| Market Capitalization (as at February 27 <sup>th</sup> , 2018) | ~CAD\$24.6M |  |  |
| Cash & Marketable Securities                                   | ~CAD\$3.4 M |  |  |
| Payments due from Partners (est. 2018)                         | ~CAD\$1.5 M |  |  |
| 2018 Budget  | ~CAD\$2.0 M |  |  |

| Share Capital      | Number     | Percent |  |
|--------------------|------------|---------|--|
| Outstanding        | 34,212,607 | 92%     |  |
| Options & Warrants | 2,998,125  | 8%      |  |
| Fully Diluted      | 37,210,732 | 100%    |  |
| Insider Ownership  |            | ~10%    |  |

### Management and Directors



#### Management

#### Miles Thompson (President & CEO)

Lara founder with +30 years in exploration globally. Founder and Chairman of Reservoir Minerals, sold to Nevsun for \$512m in 2016. Previously Manager Business Development for Gold Fields Exploration.

#### Michael Bennell (Vice President Exploration)

+30 year track record with multiple discoveries in Australia, Brazil and Africa. Previously with BHP Billiton and AngloGold.

### **Christopher MacIntyre (Vice President Corporate Development)**

+10 years in Public Markets. Founder & Vice-President Corporate Development of Reservoir Minerals Inc. (TSXV: RMC) prior to the sale to Nevsun Resources (TSX: NSU).

#### Helio Ikeda (Senior Geologist Brazil)

Lara founder, with +30 years experience of exploration in Brazil. Worked previously for Vale, Billiton and Barrick.

#### **Carlos Caceres (Advisor Colombia)**

+30 years experience in coal, metals and oil and gas exploration in Colombia.

#### Directors

#### **Christopher Jones (Independent Director)**

Member of the Institute of Canadian Chartered Accountants and Institute of Chartered Financial Analysts of Ontario. Accounting Manager at Williams & Partners.

#### **Adrian Calvert (Independent Director)**

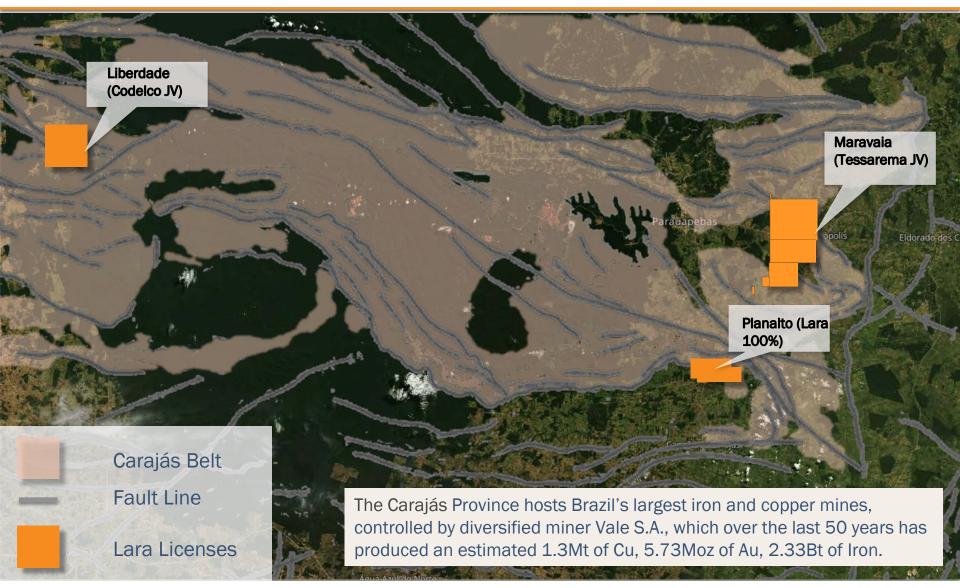
+15 years in resource industry. Founder of WindRose Capital Ltd. Holds law degree from the University of Queensland and MBA from Insead.

#### William Connell Steers (Director)

Managing partner at IMC Brasil, a Director of Petro Rio SA (a Canadian listed oil producer), Indústrias Verolme-Ishibras S.A. (private manufacturer and repairer of ships, vessels, and off-shore platforms for oil exploration and production) and Docas Investimentos S.A. (private investment company). Formerly, Managing Partner at Weatherhaven Brasil (private manufacturer of temporary shelters).

# Lara's Other Carajás Copper Projects Sara exploration



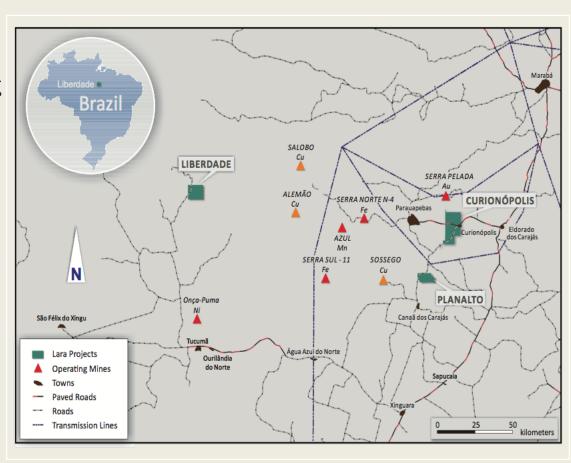


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### Liberdade Copper Discovery - Brazil



- Liberdade is a copper discovery made in partnership with Codelco, which funded exploration and drilling to earn a 51% interest and must deliver a resource of >500,000t copper to get to 75%.
- Codelco is currently running a lawsuit against Vale S.A. and the Brazilian Department of Mines defending the exploration title.



# Liberdade Copper - Fortuna Target



- The Fortuna target is a Carajás-type IOCG system with a 1200 x 350m surface footprint, similar in style to a number of developed copper deposits and mines in the district.
- Fortuna is only one of several targets so far identified within the Liberdade property.



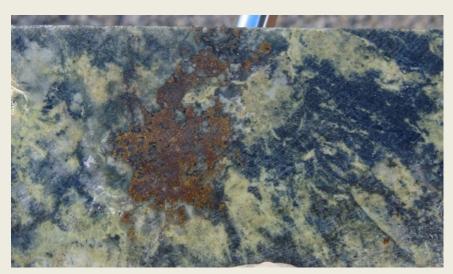
| Best Intercepts Fortuna Target - Primary Chalcopyrite Zone |         |          |        |                  |            |            |           |  |  |
|--|---------|----------|--------|------------------|------------|------------|-----------|--|--|
| Drill Hole   | Target  | From (m) | To (m) | Intercept<br>(m) | Copper (%) | Gold (ppb) | Cu Eq (%) |  |  |
| LBCD - 02  | Fortuna | 49       | 246    | 197              | 0.65       | 118        | 0.72      |  |  |
| LBCD - 06  | Fortuna | 72.6     | 200.7  | 128.1            | 0.69       | 104        | 0.75      |  |  |

Please refer to "Codelco Intercepts 197 Metres at 0.72% Copper Equivalent at Liberdade" Released: March 1, 2013

## Maravaia Copper Project



- The Maravaia deposit comprises high-grade IOCG-type breccia veins.
- Drill intercepts include 53.8m at 9.59% Cu,
   56m at 16.51% Cu, 29.05m at 4.56% Cu.
- Partner Tessarema is completing permitting and mine development to earn a 95% interest.
- Lara retains a 5% fully-carried interest and a 2% NSR royalty.
- The Maravaia deposit is one of several targets within the Curionopolis property, which is also covered by the 2% NSR royalty agreement to Lara.





Please refer to 'Drilling Intersects 56 metres at 16.51% Copper at Curionopolis in Brazil', Released: June 1, 2015

### Maravaia Mine Development Work





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