



NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that the annual general meeting (the “**Meeting**”) of the holders (“**Shareholders**”) of common shares (“**Shares**”) of Lara Exploration Ltd. (the “**Corporation**”) will be held on Wednesday, August 19, 2020 at 10:00 a.m. (Vancouver time), for the following purposes (which are further described in the Corporation’s information circular (“**Circular**”) available on the Corporation’s website at www.laraexploration.com and on SEDAR at www.sedar.com):

1. To receive and consider the report of the directors to the Shareholders and the audited financial statements of the Corporation for the year ended December 31, 2019 together with the auditor’s report thereon. See ‘Particulars of Matters to be acted Upon – Financial Statements, Audit Report and Management’s Discussion & Analysis’ in the Circular.
2. To set the number of directors to be elected at the Meeting at four. See ‘Particulars of Matters to be acted Upon – Set Number of Directors to be Elected’ in the Circular.
3. To elect the directors for the ensuing year. See ‘Particulars of Matters to be acted Upon – Election of Directors’ in the Circular.
4. To re-appoint Davidson & Company LLP, Chartered Professional Accountants, as the auditor of the Corporation for the ensuing year at a remuneration to be approved by the board of directors. See ‘Particulars of Matters to be acted Upon – Appointment and Remuneration of an Auditor’ in the Circular.
5. To ratify and approve the Corporation’s Stock Option Plan. See ‘Particulars of Matters to be acted Upon – Ratification of Stock Option Plan’ in the Circular.
6. To transact such other business as may properly come before the meeting.

The Meeting will not be conducted in person. Shareholders may attend and participate in the Meeting by way of teleconference only. For those who wish to attend, please use the following dial-in numbers as applicable:

North America: 1-800-319-7310 (Toll Free) Access Code: 17625#

International: +1 604 638-5353 (Long distances charges will apply) Access Code: 17625#

Only Shareholders of record as at the close of business on July 2, 2020 are entitled to notice of the Meeting. Shareholders are reminded to review the Circular before voting.

DATED at Vancouver, British Columbia this 2nd day of July, 2020.

ON BEHALF OF THE BOARD OF DIRECTORS

(signed) Kim C. Casswell
Secretary

